



## XPO Receives \$415 Million Commitment for Amended Credit Facility

March 25, 2014

**GREENWICH, Conn. - March 25, 2014** - XPO Logistics, Inc. (NYSE: XPO) today announced that it has obtained bank commitments to amend its revolving loan credit facility (the "ABL facility") to increase the amount of financing capacity from \$125 million to \$415 million. The ABL facility is subject to customary conditions and the completion of the company's previously announced acquisition of Pacer International, Inc. The company expects to close on the ABL facility on or near April 1, 2014.

The new ABL facility will be led by Morgan Stanley Bank, N.A.; JPMorgan Chase Bank; Credit Suisse AG; Citibank N.A.; Deutsche Bank AG; and KeyBank National Association.

The company's new ABL facility will consist of advances against accounts receivable and certain equipment and matures in 2018. It will replace the company's current \$125 million credit facility. The proceeds of the new facility may be used by the company and its subsidiaries for ongoing working capital needs, other general corporate purposes, including strategic acquisitions, and fees and expenses in connection with the financing.

### **About XPO Logistics, Inc.**

XPO Logistics, Inc. (NYSE: XPO) is one of the fastest growing providers of transportation logistics services in North America: the fourth largest freight brokerage firm, the largest provider of heavy goods, last-mile logistics, and the largest manager of expedited shipments, with growing positions in intermodal, less-than-truckload brokerage, global freight forwarding and managed transportation. The company facilitates more than 20,000 deliveries a day throughout the U.S., Mexico and Canada.

XPO Logistics currently has 94 locations and approximately 2,200 employees operating in the United States and Canada. Its three business units - freight brokerage, expedited transportation and freight forwarding - use relationships with ground, sea and air carriers to serve more than 9,500 customers in the manufacturing, industrial, retail, commercial, life sciences and government sectors. The company has approximately 400 trucks under exclusive contract and over 24,000 additional relationships with carriers that provide capacity. For more information: [www.xpologistics.com](http://www.xpologistics.com)

### **Forward-Looking Statements**

*This press release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on certain assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances. These forward-looking statements are subject to known and unknown risks, uncertainties and assumptions that may cause actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Factors that might cause or contribute to a material difference include, but are not limited to, those discussed in our filings with the Securities and Exchange Commission. Forward-looking statements set forth in this press release speak only as of the date hereof and we do not undertake any obligation to update forward-looking statements to reflect subsequent events or circumstances, changes in expectations or the occurrence of unanticipated events.*

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