SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

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Section obligati	this box if no lo 16. Form 4 or ons may contin ion 1(b).	Form 5	STA		led pui	rsuar	nt to Se	ction 1	.6(a) of	f the Se	ecurit	ies Excha	ange Act o ct of 1940		RS	ΗP	Estim	Numbe nated av s per res	erage burden	0.5		
1. Name and Address of Reporting Person* <u>Papastavrou Jason D</u>						2. Issuer Name and Ticker or Trading Symbol <u>XPO Logistics, Inc.</u> [XPO]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
C/O XPO LOGISTICS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 09/10/2019										Officer (give title Other (specify below) below)						
5 AMERICAN LANE						lf An	nendme	nt, Da	te of O	riginal	Filed	(Month/	Day/Year)				pint/Group	p Filing	(Check App	licable		
(Street) GREENWICH CT 06831																Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	tate)	(Zip)																			
		Tal	ble I - No	n-Deri	vativ	/e S	ecuri	ties /	Acqu	ired,	Dis	posed	of, or B	Benefi	cially	Owned						
1. Title of S	Security (Inst	r. 3)		2. Trans Date (Month/			2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Dis Code (Instr.			Securities Acquired (A) o isposed Of (D) (Instr. 3, 4 a					Form:	Direct Ir Indirect B str. 4) O	. Nature of ndirect eneficial wnership nstr. 4)		
										Code	v	Amount	(A) ((D)	(A) or (D) Pri		Transactio (Instr. 3 an	n(s) d 4)			、		
Common	Stock, par v	value \$0.001 per	share	09/10	0/201	9				S ⁽¹⁾		1,37	'5 D	\$	75.42	0				ee ootnote ⁽²⁾		
Common		0/201					P ⁽¹⁾		1,37	75 A \$		75.42	13,875			D						
			Table II -										of, or Be tible see			Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		5. Number of de (Instr. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Securities L Derivative S (Instr. 3 and Securities L				s Underl e Securit nd 4)	ying Y	8. Price of Derivative Security (Instr. 5)	Derivative derivativ Security Securitie		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)						
					Code	v	(A)	(D)	Date Exerc	cisable		piration te	Title	Amou Numb Share	er of							
Restricted Stock Unit	(3)									(4)		(4)	Common Stock, par value \$0.001 per share	3,2	49		3,24	9	D			
Restricted Stock Unit	(5)									(6)		(6)	Common Stock, par value \$0.001 per share	2,0	71		2,07	'1	D			
Restricted Stock Unit	(5)									(7)		(7)	Common Stock, par value \$0.001 per share	3,9	70		3,97	0	D			
Restricted Stock Unit	(5)									(8)		(8)	Common Stock, par value \$0.001 per share	6,5	01		6,50	1	D			
Restricted Stock Unit	(5)									(9)		(9)	Common Stock, par value \$0.001 per share	4,2	57		4,25	7	D			
Restricted Stock Unit	(5)								((10)		(10)	Common Stock, par value \$0.001 per share	2,5	00		2,50	0	D			
Director Stock Option (right to buy)	\$23.19								01/0	2/2015	12	/12/2023	Common Stock, par value \$0.001 per share	8,0	00		8,00	0	D			
Director Stock Option (right to buy)	\$16.74								12/1	1/2013	12	/11/2022	Common Stock, par value \$0.001 per share	8,0	00		8,00	0	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date Execution Date, Transaction or Exercise (Month/Day/Year) if any Code (Inst Price of Derivative (Month/Day/Year) 8)			of Deriv	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/)	ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Option (right to buy)	\$9.28							09/02/2012	11/21/2021	Common Stock, par value \$0.001 per share	8,000		8,000	D	
See footnote ⁽¹¹⁾	\$7 ⁽¹²⁾							09/02/2011	(13)	Common Stock, par value \$0.001 per share	92,857 ⁽¹⁴⁾		650	I	See footnote ⁽¹⁵⁾
Warrants	\$7 ⁽¹⁶⁾							09/02/2011	09/02/2021	Common Stock, par value \$0.001 per share	92,857 ⁽¹⁷⁾		92,857	I	See footnote ⁽¹⁵⁾

Explanation of Responses:

1. Jason D. Papastavrou purchased the shares from the Brett A. Athans Declaration of Trust through a private transaction for \$75.42 per share, representing the closing price of the Issuer's Common Stock on the New York Stock Exchange on September 10, 2019.

2. The Brett A. Athans Declaration of Trust was the direct beneficial owner of these securities. Dr. Papastavrou is the trustee of the Brett A. Athans Declaration of Trust.

3. Each Restricted Stock Unit ("RSU") represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of Common Stock.

4. The RSUs shall vest on January 2, 2020, subject to the Reporting Person's continued service as a director of the Issuer.

5. Each RSU represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of Common Stock.

6. The RSUs vested in full on January 2, 2019 and are subject to a deferral election. Shares of Common Stock will be delivered to the Reporting Person as per the terms of the deferral election.

7. The RSUs vested in full on January 3, 2018 and are subject to a deferral election. Shares of common stock will be delivered to the Reporting Person as per the terms of the deferral election.

8. The RSUs vested in full on January 4, 2017 and are subject to a deferral election. Shares of common stock will be delivered to the Reporting Person as per the terms of the deferral election.

9. The RSUs vested in full on January 2, 2016 and are subject to a deferral election. Shares of Common Stock will be delivered to the Reporting Person as per the terms of the deferral election.
 10. The RSUs vested in full on December 11, 2013 and are subject to a deferral election. Shares of Common Stock will be delivered to the reporting person as per the terms of the deferral election.
 11. Series A Convertible Perpetual Preferred Stock, par value \$0.001 per share.

12. The initial conversion price of the Series A Convertible Perpetual Preferred Stock is \$7 per share of Common Stock, subject to adjustment as set forth in the Certificate of Designation of Series A Convertible Perpetual Preferred Stock, filed as Exhibit 4.1 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Certificate of Designation").

13. The Series A Convertible Perpetual Preferred Stock has no expiration date.

14. Represents 92,857 shares of Common Stock initially issuable upon conversion of 650 shares of Series A Convertible Perpetual Preferred Stock, subject to adjustment as set forth in the Certificate of Designation.

15. Springer Wealth Management LLC is the direct beneficial owner of these securities. Jason D. Papastavrou is the owner of 100% of the equity interests of Springer Wealth Management LLC.

16. The initial exercise price of the Warrants is \$7 per share of Common Stock, subject to adjustment as set forth in the Form of Warrant Certificate, filed as Exhibit 4.2 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Warrant Certificate").

17. Represents 92,857 shares of Common Stock initially issuable upon the exercise of 92,857 Warrants, subject to adjustment as set forth in the Warrant Certificate.

Remarks:

/s/ Karlis P. Kirsis, Attorney-in- 09/12/2019

<u>Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.