FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

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1. Name a	nd Address o	f Reporting Person*								-	Symbol						of Reportir	ng Pe	rson(s) to I	ssuer
<u>Spruce</u>	House P	<u>artnership LL</u>	<u>.C</u>		XP	<u>O Lo</u>	<u>gist</u>	i <u>cs, l</u>	<u>nc.</u> [XPO]			\(C	heck	all app	licable) tor	3	₹ 10% C	wner
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(Last)	•	, ·	Middle)			ate of E . <mark>8/20</mark> 2		Trans	action (Month	/Day/Year)					below	v)		below)	
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435 HUI	DSON STR	EET, 8TH FLO	OR		4 If A	Amend	ment	Date o	of Origin	al File	d (Month/Da	av/Year)	6	Indiv	idual or	r Joint/Grou	n Filir	na (Check A	Annlicable
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NEW YO	ORK N	Y 1	.0014												X		filed by On-		•	
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(City)	(S	tate) (2	Zip)																	
		Table	1 - No	n-Deriva	ative :	Secu	rities	Acc	uired	. Dis	posed of	f. or E	3ene	efici.	allv	Own	ed			
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		5 ,		Date (Month/Da			ution I		Transa Code (Disposed (Securit Benefic	ties	Fori	m: Direct or Indirect	of Indired Beneficia
						(Mon	th/Day	/Year)	8)		ļ ·					Owned Report	l Following ed	(1) (1	nstr. 4)	Ownersh (Instr. 4)
									Code	v	Amount	(A) (D)	or	Price		Transa (Instr. 3	ction(s) 3 and 4)			
Common	stock, par	value \$0.001 per										_							- (1)(2)	
share	71	· · · · · · · · · · · · · · · · · · ·		03/18/	2020				S		663,760		1	\$44.	.59	11,1	186,240		D ⁽¹⁾⁽²⁾	
		Ta	ble II -	Derivat	ive Se	curi	ties /	Acau	ired. I	Disp	osed of,	or Be	enef	ficial	llv C)wne	d d			
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1. Title of	2.	3. Transaction	3A. De		4.	4		ımber			isable and	7. Titl				rice of	9. Number	of	10.	11. Nati
Derivative Security (Instr. 3)	Conversion or Exercise Price of	Date (Month/Day/Year)	if any	ion Date, /Day/Year)	Transa Code 8)			ative	Expirat (Month			Secu Unde	rities		Sec	vative urity tr. 5)	derivative Securities Beneficially	,	Ownership Form: Direct (D)	of Indir Benefic Owners
(111301.3)	Derivative Security		(WOILLI	Dayricary	"		Acqu (A) o	iired				Deriv	ative	_	(u. 3)	Owned Following	'	or Indirect (I) (Instr. 4)	(Instr. 4
	Security						Disp of (D	osed				3 and					Reported Transaction	n(s)	(1) (111311. 4)	
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1 Name a	nd Address o	f Reporting Person*															,	-		'
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(Street) NEW Y	ORK	NY	10	014																
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1 Name a	nd Address o	f Reporting Person*	,																	
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1 Name a	nd Address o	f Reporting Person*				-														
		artnership (Q																		

(Middle)

(First)

C/O SPRUCE HOUSE CAPITAL LLC

(Last)

435 HUDSON STREET, 8TH FLOOR									
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Spruce House Capital LLC</u>									
(Last) C/O SPRUCE H 435 HUDSON S									
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Sternberg Zachary</u>									
(Last) (First) (Middle) SPRUCE HOUSE INVESTMENT MANAGEMENT LLC 435 HUDSON STREET, 8TH FLOOR									
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							
Name and Address of Reporting Person* Stein Benjamin Forester									
(Last) (First) (Middle) SPRUCE HOUSE INVESTMENT MANAGEMENT LLC 435 HUDSON STREET, 8TH FLOOR									
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* SPRUCE HOUSE INVESTMENT MANAGEMENT LLC									
(Last) 435 HUDSON S 8TH FLOOR	(First) TREET	(Middle)							
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							

Explanation of Responses:

The Spruce House Partnership
LLC By: /s/ Thomas Walker,
Authorized Person

The Spruce House Partnership
(AI) LP By: /s/ Thomas
Walker, Authorized Person

The Spruce House Partnership
(QP) LP By: /s/ Thomas
Walker, Authorized Person

Walker, Authorized Person

^{1.} As a result of internal restructuring, the reported securities are now held in the account of The Spruce House Partnership LLC (the "Aggregator"), its sole members being The Spruce House Partnership (Al) LP (f/k/a The Spruce House Partnership LP) and The Spruce House Partnership (QP) LP (collectively, the "Funds)", each a private investment fund managed by Spruce House Investment Management LLC (the "Investment Manager").

^{2.} The reported securities may be deemed to be beneficially owned by the Investment Manager, the general partner of the Funds, Spruce House Capital LLC (the "General Partner"), and by Zachary Sternberg and Benjamin Stein, managing members of the Investment Manager and the General Partner (the "Managing Members"). Each of the Funds, the Investment Manager, the General Partner and the Managing Members disclaim beneficial ownership of the reported securities held by the Aggregator, except to the extent of his or its pecuniary interest therein. The Aggregator, the Funds, the Investment Manager, the General Partner and the Managing Members (collectively, the "Reporting Persons") affirmatively disclaim being a "group" for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

Spruce House Capital LLC

By: /s/ Thomas Walker, 03/20/2020

Authorized Person

Zachary Sternberg By: /s/

Thomas Walker, (Attorney-in 03/20/2020

<u>fact</u>)

Benjamin Stein By: /s/

Thomas Walker, (Attorney-in 03/20/2020

fact)

Spruce House Investment

Management LLC By: /s/

03/20/2020 Thomas Walker, Authorized

Person

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.