FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB	APPROVAL
CIVID	/ II I I I I I I I I I I I I I I I I I

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

\$16.74

Director Stock Option (right to buy)

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

monuci										vestment													
1. Name and Address of Reporting Person* <u>JESSELSON MICHAEL G</u>										or Tradin		mbol	(Ched	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner									
	(Fi LOGISTIC	· ·	(Middle)		01	3. Date of Earliest Transaction (Month/Day/Year) 01/02/2020										Officer (give title Other (specify below)  Individual or Joint/Group Filing (Check Applicable							
(Street)	VICH C	Γ	06831												Line)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person							
(City)	(Si	tate)	(Zip)																				
			able I - Nor	1					cqu		Disp												
Date				2. Trans Date (Month/			2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Dispose Code (Instr.		rities Acquired (A) or ed Of (D) (Instr. 3, 4 a		(A) or 3, 4 and 5) Price	Beneficially Owned Following Reported Transaction(s)		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership Instr. 4)				
Common	Stock, par v	value \$0.001 per	share	01/02	2/20	)20				M		3,24	3,249 A		\$0	(Instr. 3 and 4) 36,507		D <sup>(1)</sup>					
Common	Stock, par v	value \$0.001 per	share													10,000				See Cootnote <sup>(2)</sup>			
Common	Stock, par v	alue \$0.001 per	share													12,0	00			See Cootnote <sup>(3)</sup>			
Common Stock, par value \$0.001 per share																12,0	12,000		1 1	See cootnote <sup>(4)</sup>			
Common	Stock, par v	alue \$0.001 per	share													12,000				See Cootnote <sup>(5)</sup>			
Common	Stock, par v	alue \$0.001 per	share										10,0	10,000			See Cootnote <sup>(6)</sup>						
			Table II -	Deriva (e.g., p												wned							
1. Title of Derivative Security  1. Title of Derivative Security  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year)				Co	nsac de (li	ction nstr.	5. Num Deriva Securi Acquir or Disp of (D) (	ties ed (A) oosed (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount Securities Underly Derivative Security (Instr. 3 and 4)				lerlying urity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitic Benefici Owned Followin Reporte	ative Owne Form: Direct or Ind (I) (Inserted)		11. Nature of Indirect Beneficial Ownership (Instr. 4)					
				Cod	de	v	(A)	(D)	Dat Exe	te ercisable	Ex <sub>I</sub>	oiration e			ount or mber of ares		Transaction(s (Instr. 4)						
Restricted Stock Unit	(7)	01/02/2020		A			2,392 (8) (8) Common Stock, par value S0.001 per share		2,392	\$0	2,392		D										
Restricted Stock Unit	(7)	01/02/2020		M	1			3,249		(9)		(9)	Comm Stock par va \$0.00 per sh	c, lue 1	3,249	\$0	0		D				
Restricted Stock Unit	(7)									(10)		(10)	Comm Stock par va \$0.00 per sh	c, lue 1	2,071		2,07	71	D				
Restricted Stock Unit	(7)									(11)		(11)	Comm Stock par va \$0.00 per sh	c, lue 1	3,970		3,97	70	D				
Director Stock Option (right to buy)	\$23.19								01/	/02/2015	12/	12/2023	Comm Stock par va \$0.00 per sh	c, lue 1	8,000		8,00	00	D				

12/11/2013

12/11/2022

Common Stock, par value \$0.001

per share

8,000

8,000

D

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ansaction Derivative ode (Instr. Securities		6. Date Exerc Expiration Da (Month/Day/	ate			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Director Stock Option (right to buy)	\$9.28							09/02/2012	11/21/2021	Common Stock, par value \$0.001 per share	8,000		8,000	D	
See footnote <sup>(12)</sup>	\$7 <sup>(13)</sup>							09/02/2011	(14)	Common Stock, par value \$0.001 per share	103,570		725	I	See footnote <sup>(15)</sup>
Warrants	\$7 <sup>(16)</sup>							09/02/2011	09/02/2021	Common Stock, par value \$0.001 per share	103,572(17)		103,572	I	See footnote <sup>(15)</sup>
Warrants	\$7 <sup>(16)</sup>							09/02/2011	09/02/2021	Common Stock, par value \$0.001 per share	21,322(18)		21,322	I	See footnote <sup>(6)</sup>

## **Explanation of Responses:**

- 1. 15,000 of these securities are held in an individual retirement account of Michael G. Jesselson.
- 2. Michael G. Jesselson's spouse is the direct beneficial owner of these securities.
- 3. These securities are held by the JJJ Irrevocable Trust, of which Michael G. Jesselson is a trustee.
- 4. These securities are held by the RAJ Irrevocable Trust, of which Michael G. Jesselson is a trustee
- 5. These securities are held by the SJJ Irrevocable Trust, of which Michael G. Jesselson is a trustee.
- 6. These securities are held by Michael G. Jesselson and Linda Jesselson, Trustees UID 6/30/93 FBO Maya Ariel Ruth Jesselson.
- 7. Each Restricted Stock Unit ("RSU") represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of Common Stock.
- 8. The RSUs shall vest on January 4, 2021, subject to the Reporting Person's continued service as a director of the Issuer.
- 9. The RSUs vested in full on January 2, 2020.
- 10. The RSUs vested in full on January 2, 2019 and are subject to a deferral election. Shares of Common Stock will be delivered to the Reporting Person as per the terms of the deferral election.
- 11. The RSUs vested in full on January 3, 2018 and are subject to a deferral election. Shares of Common Stock will be delivered to the Reporting Person as per the terms of the deferral election.
- 12. Series A Convertible Perpetual Preferred Stock, par value \$0.001 per share.
- 13. The initial conversion price of the Series A Convertible Perpetual Preferred Stock is \$7 per share of Common Stock, subject to adjustment as set forth in the Certificate of Designation of Series A Convertible Perpetual Preferred Stock, filed as Exhibit 4.1 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Certificate of Designation").
- 14. The Series A Convertible Perpetual Preferred Stock has no expiration date.
- 15. The Michael G. Jesselson 12/18/80 Trust and the Michael G. Jesselson 4/8/71 Trust are the direct beneficial owners of these securities. Michael G. Jesselson is the beneficiary of each of these trusts.
- 16. The initial exercise price of the Warrants is \$7 per share of Common Stock, subject to adjustment as set forth in the Form of Warrant Certificate, filed as Exhibit 4.2 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Warrant Certificate").
- 17. Represents 103,572 shares of Common Stock initially issuable upon conversion of 21,322 Warrants, subject to adjustment as set forth in the Warrant Certificate.
- 18. Represents 21,322 shares of Common Stock initially issuable upon conversion of 21,322 Warrants, subject to adjustment as set forth in the Warrant Certificate.

## Remarks:

/s/ Karlis P. Kirsis, Attorney-in-Fact 01/06/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.