

XPO Logistics Extends Technology Partnership with MIT Industrial Liaison Program

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GREENWICH, Conn., Sept. 10, 2020 (GLOBE NEWSWIRE) -- XPO Logistics. Inc. (NYSE: XPO), a leading global provider of transportation and logistics solutions, has announced the renewal of its partnership with the Massachusetts Institute of Technology (MIT) Industrial Liaison Program (ILP). In 2019, XPO became the first global logistics company to join the ILP, which pairs MIT's world-class research with leading corporations to advance innovation.

The terms of the renewal are tailored to XPO's role as a technology leader in the supply chain industry. The ILP is structured to foster collaboration between XPO and MIT, providing these and other benefits:

- XPO continues to monitor emerging technologies that may be applied to solve transportation and logistics challenges. The company also has access to MIT's private knowledge base maintained by its faculty and researchers.
- The ILP's Startup Exchange connects XPO with innovations under development that may have significant supply chain benefits. The Startup Exchange has over 1,800 active MIT technology companies developing advances in nanotechnology, process efficiency, communications and other areas.
- MIT will continue to help XPO engage with MIT students for internships and job recruitment, identifying candidates who are
 a strong match with XPO's prioritization of customer service, productivity and intelligent technology.

Mario Harik, chief information officer of XPO Logistics, said, "Our first 12 months with the Industrial Liaison Program exceeded our expectations for the give and take of insights into transformative technologies. We're excited to explore a new wave of advances for our customers through our continued work with the pioneering thinkers of the MIT ILP."

About XPO Logistics

XPO Logistics, Inc. (NYSE: XPO) is a top ten global logistics provider of cutting-edge supply chain solutions to the most successful companies in the world. The company operates as a highly integrated network of people, technology and physical assets in 30 countries, with 1,506 locations and approximately 96,000 employees. XPO uses its network to help more than 50,000 customers manage their goods most efficiently throughout their supply chains. XPO's corporate headquarters are in Greenwich, Conn., USA, and its European headquarters are in Lyon, France. xpo.com

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