

XPO Logistics Survey Shows Strong Confidence in On-Time Fulfillment of Record Holiday E-Commerce Orders

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85% of consumers and 91% of retailers predict a positive online shopping experience

GREENWICH, Conn., Nov. 19, 2020 (GLOBE NEWSWIRE) -- XPO Logistics, Inc. (NYSE: XPO), a leading global provider of supply chain solutions, has released findings from an October survey on e-commerce trends during COVID-19. The company expanded the scope of its most recent survey to include retailers and consumers in the US, UK, France and Spain, and narrowed the focus to holiday shopping behavior this year.

Numerous retail analysts predict that a spending shift to <u>e-commerce</u> will be the dominant trend in fourth quarter retail activity. The survey found that buyers and sellers were almost universally positive about the ability of supply chains to meet the increased demand, despite heightened safety restrictions.

Key consumer findings

- 85% of respondents believe that their online holiday purchases will arrive on time
- 51% prefer to purchase gifts online, while 27% prefer in-store shopping, with online as their second choice
- 60% cited price as the most important factor when making a holiday purchase

While consumer respondents did note some drawbacks to online shopping, such as the inability to view merchandise in person (30%), most were confident about the process itself. Relatively few respondents had concerns about damaged goods (12%) or the returns process (9%).

Key retailer findings

- 91% of respondents feel prepared to manage the surge in e-commerce orders, and 57% plan to offer sales earlier than in previous holiday seasons
- 62% have added or plan to add outsourced supply chain support from third-party logistics and transportation providers
- 60% have added or plan to add warehousing support, either in-house or through third-party providers

Retailer respondents did have some practical concerns about managing record volumes during the pandemic, citing inventory levels and technology among the factors most likely to come under pressure.

Malcolm Wilson, chief executive officer of XPO Logistics Europe, said, "For more than seven months, we've been steadfast in supporting our customers' supply chains during COVID-19, while maintaining the utmost safety for our workers. Now we're seeing an unprecedented level of new interest from e-commerce and omnichannel retailers as they turn to outsourced logistics. Our technology and scale are immense advantages for these customers in managing the consumer experience."

The surveys were conducted by independent research firm Statista between October 14 and October 27, 2020. The consumer respondents are adults aged 18 and older. The retailer respondents have at least one online sales channel, with or without brick-and-mortar stores.

About XPO Logistics

XPO Logistics, Inc. (NYSE: XPO) is a top ten global logistics provider of cutting-edge supply chain solutions to the most successful companies in the world. The company operates as a highly integrated network of people, technology and physical assets in 30 countries, with 1,499 locations and approximately 97,000 employees. XPO uses its network to help more than 50,000 customers manage their goods most efficiently throughout their supply chains. XPO's corporate headquarters are in Greenwich, Conn., USA, and its European headquarters are in Lyon, France. xpo.com

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