



XPO Logistics Completes Squeeze-Out Process for XPO Logistics Europe

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GREENWICH, Conn., June 10, 2021 (GLOBE NEWSWIRE) -- [XPO Logistics, Inc.](#) (NYSE: XPO) has completed the previously announced buy-out offer and squeeze-out for the remaining 3% of XPO Logistics Europe, SA shares that it did not already own. The French *Autorité des marchés financiers* set the effective date of the squeeze-out as June 4, 2021. The former minority shareholders of XPO Logistics Europe have and will receive, as part of the buy-out offer and the subsequent squeeze-out, a payment of €315 per share, resulting in a total cash consideration of approximately €108 million.

The transaction was supported by the Supervisory Board of XPO Logistics Europe and approved by the French *Autorité des marchés financiers*. Trading of XPO Logistics Europe shares on Euronext Paris was discontinued on May 27, 2021.

About XPO Logistics

XPO Logistics, Inc. (NYSE: XPO) provides cutting-edge supply chain solutions to the most successful companies in the world, with two business segments: transportation and logistics. The company helps more than 50,000 customers manage their supply chains most efficiently, using a network of 1,621 locations in 30 countries and approximately 140,000 team members, including 108,000 employees and 32,000 temporary workers. The company's corporate headquarters are in Greenwich, Conn. Visit [xpo.com](#) for more information, and connect with XPO on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

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