XPO Launches Significant Expansion of Cross-Border Mexico LTL Service

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XPO Mexico+ provides faster shipping and access to more destinations to support increased nearshoring, and evolving supply chains

GREENWICH, Conn., July 17, 2024 (GLOBE NEWSWIRE) -- XPO (NYSE: XPO), a leading provider of LTL freight transportation in North America, today announced a major expansion of its cross-border service between the US and Mexico with the launch of **XPO Mexico+**. The company has added more capacity, coverage and technology to its long-standing cross-border routes in response to growing customer demand, as supply chains shift from overseas to North American production.

XPO Mexico+ builds on XPO's four decades of experience with US-Mexico transport and reflects both customer input and internal analysis of shipping trends. Highlights of the expanded service include:

- Expansion to seven border-crossing points to further accelerate delivery times;
- Secure, CTPAT-certified service with broader coverage to 99% of postal codes in Mexico;
- A significant increase in capacity available for cross-border services;
- Real-time online tracking of freight from pick-up to delivery;
- A dedicated, bilingual **XPO Mexico+** concierge desk for best-in-class customer support; and
- Instant online access to shipping quotes.

Mario Harik, chief executive officer of XPO, said, "For more than 40 years, our North American network has set the standard for LTL freight transportation between the US and Mexico. Now, we're at the forefront of growth in cross-border trade, with nearshoring trends driving increasing demand for LTL services. XPO Mexico+ delivers an industry-leading network of border crossing points, expanded Mexico coverage and purpose-built technology. Our customers' shipments arrive safely and on time, with door-to-door visibility."

About XPO

XPO, Inc. (NYSE: XPO) is a leader in asset-based less-than-truckload (LTL) freight transportation in North America. The company's customer-focused organization efficiently moves 18 billion pounds of freight per year, enabled by its proprietary technology. XPO serves approximately 52,000 customers with 610 locations and 39,000 employees in North America and Europe, with headquarters in Greenwich, Conn., USA. Visit xpo.com for more information, and connect with XPO on LinkedIn, Facebook, X, Instagram and YouTube.

Forward-looking Statements

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. In some cases, forward-looking statements can be identified by the use of forward-looking terms such as "anticipate," "estimate," "believe," "continue," "could," "intend," "may," "plan," "potential," "predict," "should," "will," "expect," "objective," "projection," "forecast," "goal," "guidance," "outlook," "effort," "target," "trajectory" or the negative of these terms or other comparable terms. These forward-looking statements are based on certain assumptions and analyses made by us in light of our experience and our perception of historical trends, current conditions and expected future developments, as well as other factors we believe are appropriate in the circumstances.

These forward-looking statements are subject to known and unknown risks, uncertainties and assumptions that may cause actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Factors that might cause or contribute to a material difference include the risks discussed in our filings with the SEC, as well as changes in expected growth in trade between the US and Mexico affecting demand and nearshoring; changes in the future needs of cross-border shippers; increased or decreased demand for cross-border LTL shipping; and events impacting our ability to timely process through border-crossing points affecting delivery time. All forward-looking statements set forth in this release are qualified by these cautionary statements and there can be no assurance that the actual results or developments anticipated by us will be realized or, even if substantially realized, that they will have the expected consequences to or effects on us or our business or operations. Forward-looking statements set forth in this release speak only as of the date hereof, and we do not undertake any obligation to update forward-looking statements except to the extent required by law.

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