SEC Form 4	
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person*				uer Name <b>and</b> Tick O <u>Logistics, I</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
BRADLEY S	JACOBS		<u></u>	<u>o nogistico, i</u>	<u>me.</u> [ m 0	1	X	Director	Х	10% (	Owner
(Last) C/O XPO LOGI FIVE AMERICA	1	(Middle)		te of Earliest Trans 9/2020	action (Month	/Day/Year)	x	Officer (give title Other (spec below) below) Chief Executive Officer			
(Street) GREENWICH (City)	CT (State)	06831 (Zip)	4. If <i>I</i>	Amendment, Date o	f Original File	d (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Grou Form filed by On Form filed by Mc Person	e Reportir	ng Pers	on
		Table I - N	on-Derivative	Securities Ac	quired, Di	sposed of, or Benefi	cially C	Dwned			
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3. 4.a)		5. Amount of	6. Owner		7. Nature of

	Date Execution Date, (Month/Day/Year) if any (Month/Day/Year)		Code (		Disposed Of (E	0) (Instr. 3	8, 4 and 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock, par value \$0.001 per share	12/29/2020		М		250,000	A	\$9.28	513,887	D	
Common Stock, par value \$0.001 per share	12/29/2020		F <sup>(1)</sup>		126,471	<b>D</b> <sup>(1)</sup>	\$117.22	387,416	D	
Common Stock, par value \$0.001 per share	12/30/2020		A <sup>(2)</sup>		9,642,857	A <sup>(2)</sup>	<b>\$0</b> <sup>(2)</sup>	9,642,857	I	See footnote <sup>(3)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Sec Acq or D of (I	umber of ivative urities uired (A) Disposed D) (Instr. and 5)	Expiration Date of Ser (Month/Day/Year) Unde		te of Securities ear) Underlying Derivative Security (Instr. 3 and		Securities Derivative Derivative Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$9.28	12/29/2020		М			250,000	(4)	11/21/2021	Common Stock, par value \$0.001 per share	250,000	\$0	0	D	
See footnote <sup>(5)</sup>	\$7 <sup>(6)</sup>	12/29/2020		D <sup>(2)</sup>			67,500	09/02/2011	(7)	Common Stock, par value \$0.001 per share	67,500 <sup>(8)</sup>	\$0	0	I	See footnote <sup>(3)</sup>

Explanation of Responses:

1. No shares were sold by the Reporting Person. These shares were withheld by the Issuer to fund the exercise price and tax liability attributable to the exercise of the Employee Stock Options reported on this Form 4. The Employee Stock Options were fully vested and exercisable at the time of the exercise, and there were no related discretionary transactions or open market sales.

The Employee Stock Options were fully vested and exercisable and time of the exercise, and neve were no related discretionally fullisations of optimilarities ares.
Jacobs Private Equity, LLC exchanged 67,500 shares of Series A Convertible Perpetual Preferred Stock for 9,642,857 shares of Common Stock pursuant to the terms of a Preferred Stock Exchange Agreement dated December 30, 2020 among the Company and Jacobs Private Equity, LLC.

3. Jacobs Private Equity, LLC is the direct beneficial owner of these securities. Bradley S. Jacobs is the Managing Member of Jacobs Private Equity, LLC.

4. The Employee Stock Options vested in equal annual installments of 20% each, beginning on September 2, 2012 and continuing on the first, second, third and fourth anniversaries thereof. The Employee Stock Options were due to expire on November 21, 2021.

5. Series A Convertible Perpetual Preferred Stock, par value \$0.001 per share.

6. The initial conversion price of the Series A Convertible Perpetual Preferred Stock is \$7 per share of Common Stock, subject to adjustment as set forth in the Certificate of Designation of Series A Convertible Perpetual Preferred Stock, filed as Exhibit 4.1 to the Issuer's Current Report on Form 8-K filed with the SEC on September 6, 2011 (the "Certificate of Designation").

7. The Series A Convertible Perpetual Preferred Stock has no expiration date.

8. Represents 9,642,857 shares of Common Stock initially issuable upon conversion of 67,500 shares of Series A Convertible Perpetual Preferred Stock, subject to adjustment as set forth in the Certificate of Designation.

Remarks:

<u>/s/ Karlis P. Kirsis, Attorney-in-</u> <u>12/30/2020</u> <u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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