FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response.      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |            |  |  |      | _   |  |   | . ,  |   |                  | ilpariy Act o   | 1 1340  | 1   | derive the control   |  |                                    |  |                              |  |  |
|---|------------|--|--|------|---|--|---|--|---|------------------|---|---|---|--|--|------------------------------------|--|------------------------------|--|--|
| 1. Name and Address of Reporting Person*  JESSELSON MICHAEL G               |            |  |  |      | 2. Issuer Name and Ticker or Trading Symbol XPO Logistics, Inc. [ XPO ] |  |   |  |   |                  |   | (Che  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |  |  |                                    |  |                              |  |  |
| (Last) (First) (Middle) C/O XPO LOGISTICS, INC. FIVE AMERICAN LANE          |            |  |  | 0    | 3. Date of Earliest Transaction (Month/Day/Year) 01/03/2022             |  |   |  |   |                  |   | 6.15  | Officer (give title Other (specify below) below)  |  |  |                                    |  |                              |  |  |
| (Street)  | WICH C     | т  | 06831                                  |      | _   4.<br>_   | . II AM  | enamen                                    | endment, Date of Original Filed (Month/Day/Year)               |   |                  |   |   |   | Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person      Form filed by More than One Reporting Person |  |                                    |  |                              |  |  |
| (City)  | (5         | State)   | (Zip)                                  |      |   |  |   |  |   |                  |   |   |   |  |  |                                    |  |                              |  |  |
|   |            | Т  | able I - Nor                           | n-De | rivati  | ve S   |   |  | _   | Dis              | _   |   |   | Owned  |  |                                    |  |                              |  |  |
|   |            | Date   | ansaction<br>hth/Day/Year)             |      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)             |  | Transaction Disposed C<br>Code (Instr. 5) |  | es Acquired (A) or<br>Of (D) (Instr. 3, 4 and |                  | 5. Amount of Securities Beneficially Owned Following Reported                                 |   | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |  | . Nature of<br>ndirect<br>eneficial<br>ownership<br>nstr. 4) |                                    |  |                              |  |  |
|   |            |  |  |      |   |  |   |  | Code  | v                | Amount  | (A) or<br>(D)   | Price   | Transaction(c)   |  | <u> </u>                           |  | ,                            |  |  |
| Common  | Stock, par | value \$0.001 pe                                     | r share                                | 01/  | /03/20  | 03/2022  |   |  | м 2,650                                       |                  | A   | \$0   | 33,931  |  | Ι  | <b>)</b> <sup>(1)</sup>            |  |                              |  |  |
| Common  | Stock, par | value \$0.001 pe                                     | r share                                |      |   |  |   |  |   |                  |   |   |   | 6,000  |  |                                    |  | ootnote <sup>(2)</sup>       |  |  |
| Common  | Stock, par | value \$0.001 pe                                     | r share                                |      |   |  |   |  |   |                  |   |   |   | 201,001  |  |                                    |  | ee<br>ootnote <sup>(3)</sup> |  |  |
| Common  | Stock, par | value \$0.001 pe                                     | r share                                |      |   |  |   |  |   |                  |   |   |   | 8,000  |  |                                    |  | ootnote <sup>(4)</sup>       |  |  |
| Common  | Stock, par | value \$0.001 pe                                     | r share                                |      |   |  |   |  |   |                  |   |   |   | 8,000  |  |                                    |  | ootnote <sup>(5)</sup>       |  |  |
| Common  | Stock, par | value \$0.001 pe                                     | r share                                |      |   |  |   |  |   |                  |   |   |   | 8,000  |  |                                    |  | ee<br>ootnote <sup>(6)</sup> |  |  |
| Common Stock, par value \$0.001 per share                                   |            |  |  |      |   |  |   |  |   |                  |   | 21,057  |   |  |  | ee<br>ootnote <sup>(7)</sup>       |  |                              |  |  |
|   |            |  | Table II -                             |      |   |  |   |  |   |                  | osed of, convertib  |   |   | Owned  |  |                                    |  |                              |  |  |
| Derivative Conversion Date Ex<br>Security or Exercise (Month/Day/Year) if a |            | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | I 4.<br>Date, Transactio<br>Code (Inst |      | action  | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of<br>(D) (Instr. 3, 4<br>and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | isable and<br>te | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)   |  | Ownership of Form: Be Direct (D) O | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                              |  |  |
|   |            |  |  |      | Code  | v  | (A)                                       | (D)  | Date<br>Exercisa                              | able             | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares  |  | (Instr. 4)   |                                    |  |                              |  |  |
| Restricted<br>Stock Unit  | (8)        | 01/03/2022   |  |      | M   |  |   | 2,650 <sup>(9)</sup>   | (10)  |                  | (10)  | Common<br>Stock,<br>par value<br>\$0.001<br>per share | 2,650 <sup>(9)</sup>  | \$0  | 0  |                                    | D  |                              |  |  |
| Restricted<br>Stock Unit  | (8)        | 01/03/2022   |  |      | A   |  | 2,538                                     |  | (11)  |                  | (11)  | Common<br>Stock,<br>par value<br>\$0.001<br>per share | 2,538   | \$0  | 2,53   | 88                                 | D  |                              |  |  |
| Restricted<br>Stock Unit  | (8)        |  |  |      |   |  |   |  | (12)  |                  | (12)  | Common<br>Stock,<br>par value<br>\$0.001<br>per share | 6,559 <sup>(9)</sup>  |  | 6,559  | <sub>)</sub> (9)                   | D  |                              |  |  |
| Restricted<br>Stock Unit  | (8)        |  |  |      |   |  |   |  | (13)  |                  | (13)  | Common<br>Stock,<br>par value<br>\$0.001<br>per share | 3,421 <sup>(9)</sup>  |  | 3,421  | (9)                                | D  |                              |  |  |

## **Explanation of Responses:**

- 1. 5,000 of these securities are held in an individual retirement account of Michael G. Jesselson.
- 2. Michael G. Jesselson's spouse is the direct beneficial owner of these securities.
- 3. The Michael G. Jesselson 12/18/80 Trust and the Michael G. Jesselson 4/8/71 Trust are the direct beneficial owners of these securities. Michael G. Jesselson is the beneficiary of each of these trusts.
- 4. These securities are held by the JJJ Irrevocable Trust, of which Michael G. Jesselson is a trustee.
- 5. These securities are held by the RAJ Irrevocable Trust, of which Michael G. Jesselson is a trustee
- 6. These securities are held by the SJJ Irrevocable Trust, of which Michael G. Jesselson is a trustee.
- 7. The Michael G. Jesselson and Linda Jesselson, Trustees UID 6/30/93 FBO Maya Ariel Ruth Jesselson is the direct beneficial owner of these securities. Michael G. Jesselson is a trustee of the trust.

8. Each Restricted Stock Unit ("RSU") represents a contingent right to receive, upon settlement, either (i) one share of Common Stock or (ii) a cash payment equal to the fair market value of one share of Common Stock.

9. Reflects previously granted RSUs with adjustments to the number of shares of Common Stock underlying such RSUs to maintain the economic value of the shares of Common Stock underlying the RSUs prior to the Issuer's spin-off of its logistics segment on August 2, 2021 (the "Spin-off"). These previously granted RSUs have the same vesting and other applicable terms and conditions as they did immediately prior to the Spin-off.

10. The RSUs vested in full on January 3, 2022.

- 11. The RSUs shall vest in full on January 3, 2023, subject to the Reporting Person's continued service as a director of the Issuer.
- 12. The RSUs vested in full on January 3, 2018 and are subject to a deferral election. Shares of Common Stock will be delivered to the Reporting Person as per the terms of the deferral election.
- 13. The RSUs vested in full on January 2, 2019 and are subject to a deferral election. Shares of Common Stock will be delivered to the Reporting Person as per the terms of the deferral election.

## Remarks

See Exhibit 24 - Power of Attorney attached.

/s/ Riina Tohvert, Attorney-in-

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby constitutes and appoints Riina Tohvert, acting singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer or director of XPO Logistics, Inc. (the "Company"), a Form ID, Uniform Application for Access Codes to File on EDGAR and Forms 3, 4 and 5 (including amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder; and
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID or Forms 3, 4 or 5 (including amendments) and timely file such forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

The undersigned acknowledges that such attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned agrees that such attorney-in-fact may rely entirely on information furnished orally or in writing by the undersigned to such attorney-in-fact.

The undersigned also agrees to indemnify and hold harmless the Company and such attorney-in-fact against any losses, claims, damages or liabilities (or actions in these respects) that arise out of or are based upon any untrue statements or omission of necessary facts in the information provided by the undersigned to such attorney-in-fact for purposes of executing, acknowledging, delivering or filing Form ID or Forms 3, 4 or 5 (including amendments) and agrees to reimburse the Company and such attorney-in-fact for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This Power of Attorney supersedes any power of attorney previously executed by the undersigned regarding the purposes outlined in the first paragraph hereof ("Prior Powers of Attorney"), and the authority of the attorneys-in-fact named in any Prior Powers of Attorney is hereby revoked.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact; or (b) superseded by a new power of attorney regarding the purposes outlined in the first paragraph hereof dated as of a later date.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 9th day of December, 2021.